

CASE N° 18-07304 ESL

MOR VAQUERIA LAS MARTAS, INC.

MAY 2019

4,050 LTS BIWEEKLY

milking 24 cows averaging 12.05 lts/day/cow

occupying 6.89% milk quota

dry: 31
Culled: 2

Milk Quota: 58,700 lts biweekly

DEBTOR HAS BEEN FORCED TO DRY
COWS AS HE HAS NO USE OF
CASH COLLATERAL

INCOME:	SUIZA	\$	
Milk Sales:	Liq. May 3 (less ant.) (3,799 lts @ 78.09¢/lt)	2966.65	Went all to Condado 5
	Liq. May 17 4,379 lts @ 80.585¢/lt	3,528.84	Went all to Condado 5
	Liq. May 31 3,721 lts @ 78.997 ¢/lt	2,939.49	Went all to Condado 5
ADEA	Production Incentive	0.00	
Sale of cow culled for meat market	(2 cows)	1175.00	\$500.00 deposited in Bank Acct.
Sale of male calves	(4 male calves)	80.00	
Sale of hay		385.00	
Money Loaned by third party	to pay feed bills	3600.00	
Money in bank and on hand		<u>15.80</u>	
Total Income:		14,690.78	

Less Operational Costs:

Wages:		800.00
State Department		0.00
FUTA		0.00
Feed		4,100.00
Forage	Debtor makes own bales of hay	0.00
Medicines & Veterinary,	AGH	88.25 cash
Tick plaguicide	AGH	47.70 cash from check # 102
Farm Maintenance & repairs		0.00
Milking Equipment		0.00 cash
Farm Machinery		0.00 cash
Materials & Supplies	AGH	73.70 cash
Car & Truck		0.00
Fuel		108.11 cash from check #102 & from sale of hay
Pesticides		0.00
Seurity deposit		0.00
Utilities: AEE	milking with generator	0.00
farm lease	Juan Manuel Barreto	0.00
Professional Services:	Lab Milk samples	6.00 cash
	attorney	0.00
	CPA	0.00
Miscellaneous: IVU on AGH bills & cat food		4.79
Freight	forrage	0.00
Bank charges		<u>11.15</u>
Total Operational Costs:		5,239.70

Capital Expenditures: Heifers 0.00

Less Obligations & Others:

Condado 5 through milk assignments 9434.98 5 weekly Payments. 100% of Milk Proceeds

Total Operational, Expenditures, Obligations, personal Cc 14,674.68

Net Income: 16.10

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MOR VAQUERIA LAS MARTAS, INC.

MAY 2019

4,050 LTS BIWEEKLY

milking 24 cows averaging 12.05 lts/day/cow

occupying 6.89% milk quota

WAGES:

Juan Manuel Barreto 0.00/wk not paid

Edgardo García

4-May #101	200.00
11-May cash	200.00
18-May #103	200.00
25-May cash	<u>200.00</u>
	<u>800.00</u>

FEED

\$

All Paid Cash

3-May	600.00	Paid by Third Party
7-May	500.00	Cash from Las Martas
10-May	600.00	Paid by Third Party
13-May	800.00	Paid by Third Party
16-May	400.00	Paid by Third Party
20-May	600.00	Paid by Third Party
24-May	<u>600.00</u>	Paid by Third Party
	<u>4100.00</u>	

\$3,600.00 paid by Third Party
\$500.00 paid cash by Las Martas
 \$4,100.00

Cash Income:

Sale of cows culled	1175.00
sale of male calves	80.00
sale of hay	385.00
Money loaned by 3rd Party	3600.00
Money on hand & Bank	<u>15.80</u>
	<u>5255.80</u>

Expenses Paid;

Medicines	88.25 AGH
Lab.	6.00 AGH
Materials	73.70 AGH
Tick poison	47.70 AGH
IVU	0.69 AGH
Cat food	4.10 AGH
Feed	4100.00 ADM
Wages	800.00
Fuel	108.11
Bank charges	<u>11.15</u>
	<u>5239.70</u>

MOR FOR MAY 2019 DOES NOT MATCH PROJECTIONS AS:

1. PROJECTIONS ESTIMATED USE OF CASH COLLATERAL COMMENCING ON LIQUIDATON PERIOD STARTING ON DECEMBER 13, 2018. YET USE OF CASH COLLATERAL HAS NOT BEEN AUTHORIZED. THEREFORE, ALL INCOME FROM SALE OF RAW MILK IS PAID TO CONDADO 5 THROUGH MILK ASSIGNMENTS.

2 WITHOUT USE OF CASH COLLATERAL DEBTOR HAS NO CASH FLOW AND CANNOT COVER COST OF PRODUCTION. THEREFORE, DEBTOR HAS BEEN FORCED TO DRY COWS EARLIER.

3. DEBTOR IS THEREFORE OPERATING WITH PROCEEDS COMING FROM THIRD PARTIES.

4. WITHOUT ADEQUATE CASH FLOW, DEBTOR IS NOT FEEDING DAIRY CATTLE THE AMOUNT OF CONCENTRATED FEED NECESSARY TO OBTAIN MAXIMUM MILK YIELD.

This MOR has been prepared using information from bank accounts and verbal information provided by Debtor.

After Five Days Return To:
PO Box 9146
San Juan PR 00908-0146

1 First Bank

STATEMENT OF ACCOUNT

STATEMENT DATE

05/31/19

00003488 MFBPRR0603190738550R 2 100000000



LAS MARTAS INC
HC 5 BOX 91635
ARECIBO PR 00612-9517

020-BUSINESS PLUS CORP

3* 6109207280

BEGINNING BALANCE	DEPOSITS / OTHER CREDITS		CHECKS / OTHER DEBITS		SERVICE CHARGES	ENDING BALANCE
	NUMBER	AMOUNT CREDITED	NUMBER	AMOUNT DEBITED		
7.25	2	500.00	5	481.15	10.00	16.10

**CHECKING ACCOUNT TRANSACTIONS
DEPOSITS AND OTHER CREDITS**

DATE.....AMOUNT.....DESCRIPTION

05/06 300.00 DEPOSIT
05/20 200.00 DEPOSIT

CHECKS

DATE....	CHECK NO.....	AMOUNT	DATE....	CHECK NO.....	AMOUNT
05/08	102	80.00	05/20	103	200.00
05/13	101	200.00			

OTHER DEBITS

DATE.....AMOUNT.....DESCRIPTION

05/31 10.00 BALANCE RANGE FEE *
05/31 1.05 IVU ESTATAL
05/31 0.10 IVU MUNICIPAL

******* DAILY BALANCE INFORMATION *******

DATE.....	BALANCE	DATE.....	BALANCE	DATE.....	BALANCE
04/30	7.25	05/08	227.25	05/20	27.25
05/06	307.25	05/13	27.25	05/31	16.10

PRONTO CONTARAS CON MAS SEGURIDAD EN TUS TRANSACCIONES CON
LA NUEVA VISA DEBITO CON CHIP. SI YA TIENES UNA VISA DEBITO
PRONTO RECIBIRAS TU NUEVA TARJETA CON CHIP.



SUIZA DAIRY CORPORATION
Informe de Liquidacion p
Wednesday, May 1, 2019

DIVISION SUIZA DAIRY

Ganadero	941 LAS MARTAS				
Licencia	3064				
Numero de Liquidacion	2019-09				
Desde	4/18/2019				
Hasta	5/01/2019				
Fecha de Pago	5/01/2019				
Numero de Cheque o Dep Directo .	81805				
Numero de Facimil					
Cuota	58,700				
La Produccion para el Periodo ..	3,799				
Distribucion del Pago		Litros	A	Valor	
Leche Fresca Retenida y UHT		3,799	.780903	2,966.65	
Productos Derivados Plantas		0	.000000	.00	
Leche Utilizada Polvo Plantas		0	.000000	.00	
Leche Utilizada Queso Indulac		0	.000000	.00	
Leche Utilizada en Polvo y Evaporada Indulac		0	.000000	.00	
Leche Sobre Quota Entregada por Ganadero		0	.000000	.00	
Total a Pagar				2,966.65	
Menos la siguientes Cesiones					
Adelanto				1,317.76	
AUTORIDAD DE TIERRAS DE P.R.				.00	
AUTORIDAD DE TIERRAS DE P.R.				.00	
FONDO FOMENTO IND. (SEGURO)				.00	
ENRIQUE MAYSONET				.00	
ADM ALLIANCE NUTRITION DE PR				.00	
JOSE R. CARRION MORALES				.00	
MARIA E. HERNANDEZ RUIZ				.00	
ORIL				.00	
CONDADO 5, LLC.				1,648.89	
Total de Deducciones				2,966.65	
Pago Neto00	

SUIZA DAIRY CORPORATION
Informe de Anticipo p
Wednesday, May 8, 2019

DIVISION SUIZA DAIRY

Ganadero	941 LAS MARTAS
Licencia	3064
Correo Electronico	EMLACCOUNTING@HOTMAIL.COM
Fecha de Pago	5/08/2019
Numero de Desposito Directo ...	81906
Adelanto	1,483.33

Menos las siguientes Cesiones .

AUTORIDAD DE TIERRAS DE P.R.	.00
AUTORIDAD DE TIERRAS DE P.R.	.00
FONDO FOMENTO IND. (SEGURO)	.00
ENRIQUE MAYSONET	.00
ADM ALLIANCE NUTRITION DE PR	.00
JOSE R. CARRION MORALES	.00
MARIA E. HERNANDEZ RUIZ	.00
ORIL	.00
CONDADO 5, LLC.	1,483.33

Total a Descontar	1,483.33
Pago Neto00

SUIZA DAIRY CORPORATION
Informe de Liquidacion p
Wednesday, May 15, 2019

DIVISION SUIZA DAIRY

Ganadero	941 LAS MARTAS				
Licencia	3064				
Numero de Liquidacion	2019-10				
Desde	5/02/2019				
Hasta	5/15/2019				
Fecha de Pago	5/15/2019				
Numero de Cheque o Dep Directo ..	82007				
Numero de Facimil					
Cuota	58,700				
La Produccion para el Periodo ..	4,379				
Distribucion del Pago		Litros	A	Valor	
Leche Fresca Retenida y UHT	41.4750%	4,379	.805855	3,528.84	
Productos Derivados Plantas	58.5250%	0	.000000	.00	
Leche Utilizada Polvo Plantas	.0000%	0	.000000	.00	
Leche Utilizada Queso Indulac	.0000%	0	.000000	.00	
Leche Utilizada en Polvo y Evaporada Indulac	.0000%	0	.000000	.00	
Leche Sobre Quota Entregada por Ganadero		0	.000000	.00	
Total a Pagar				3,528.84	
Menos la siguientes Cesiones					
Adelanto				1,483.33	
AUTORIDAD DE TIERRAS DE P.R.				.00	
AUTORIDAD DE TIERRAS DE P.R.				.00	
FONDO FOMENTO IND. (SEGURO)				.00	
ENRIQUE MAYSONET				.00	
ADM ALLIANCE NUTRITION DE PR				.00	
JOSE R. CARRION MORALES				.00	
MARIA E. HERNANDEZ RUIZ				.00	
ORIL				.00	
CONDADO 5, LLC.				2,045.51	
Total de Deducciones				3,528.84	
Pago Neto00	

SUIZA DAIRY CORPORATION
Informe de Anticipo p
Wednesday, May 22, 2019

DIVISION SUIZA DAIRY

Ganadero	941 LAS MARTAS
Licencia	3064
Correo Electronico	EMLACCOUNTING@HOTMAIL.COM
Fecha de Pago	5/22/2019
Numero de Desposito Directo ...	82108
Adelanto	1,764.42

Menos las siguientes Cesiones .

AUTORIDAD DE TIERRAS DE P.R.	.00
AUTORIDAD DE TIERRAS DE P.R.	.00
FONDO FOMENTO IND. (SEGURO)	.00
ENRIQUE MAYSONET	.00
ADM ALLIANCE NUTRITION DE PR	.00
JOSE R. CARRION MORALES	.00
MARIA E. HERNANDEZ RUIZ	.00
ORIL	.00
CONDADO 5, LLC.	1,764.42

Total a Descontar	1,764.42
Pago Neto00

SUIZA DAIRY CORPORATION
Informe de Liquidacion p
Wednesday, May 29, 2019

DIVISION SUIZA DAIRY

Ganadero	941 LAS MARTAS				
Licencia	3064				
Numero de Liquidacion	2019-11				
Desde	5/16/2019				
Hasta	5/29/2019				
Fecha de Pago	5/29/2019				
Numero de Cheque o Dep Directo ..	82209				
Numero de Facimil					
Cuota	58,700				
La Produccion para el Periodo ..	3,721				
Distribucion del Pago		Litros	A	Valor	
Leche Fresca Retenida y UHT		3,721	.789973	2,939.49	
Productos Derivados Plantas		0	.000000	.00	
Leche Utilizada Polvo Plantas		0	.000000	.00	
Leche Utilizada Queso Indulac		0	.000000	.00	
Leche Utilizada en Polvo y Evaporada Indulac		0	.000000	.00	
Leche Sobre Quota Entregada por Ganadero		0	.000000	.00	
Total a Pagar				2,939.49	
Menos la siguientes Cesiones					
Adelanto				1,764.42	
AUTORIDAD DE TIERRAS DE P.R.				.00	
AUTORIDAD DE TIERRAS DE P.R.				.00	
FONDO FOMENTO IND. (SEGURO)				.00	
ENRIQUE MAYSONET				.00	
ADM ALLIANCE NUTRITION DE PR				.00	
JOSE R. CARRION MORALES				.00	
MARIA E. HERNANDEZ RUIZ				.00	
ORIL				.00	
CONDADO 5, LLC.				1,175.07	
Total de Deducciones				2,939.49	
Pago Neto00	